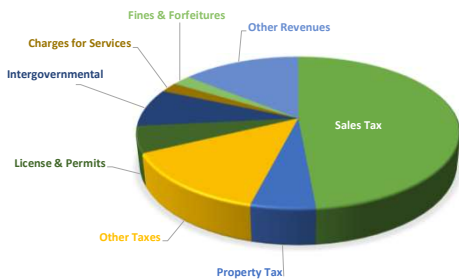


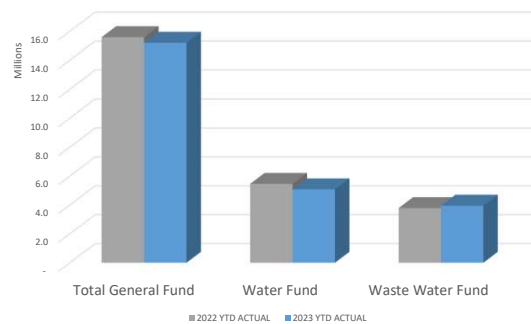
FINANCIAL SUMMARY  
FOR THE PERIOD ENDED AUGUST 31, 2023

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2023	YTD BUDGET 2023	YTD 2023 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2023 YTD ACTUAL TO BUDGET	YTD 2022 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2023 YTD TO 2022 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>						
Sales Tax	10,069,718	6,459,285	7,381,823	14%	6,911,190	7%
Property Tax	839,901	813,579	829,705	2%	729,002	14%
Other Taxes	1,966,918	1,311,279	2,095,652	60%	1,633,574	28%
License & Permits	1,389,874	926,583	854,982	-8%	752,670	14%
Intergovernmental	2,807,036	1,871,357	1,238,370	-34%	3,745,247	-67%
Charges for Services	420,681	280,454	324,598	16%	262,451	24%
Fines & Forfeitures	489,500	326,333	337,749	3%	225,023	50%
Other Revenues	2,022,440	1,348,293	2,145,339	59%	1,334,707	61%
<b>Total General Fund</b>	<b>20,006,068</b>	<b>13,337,163</b>	<b>15,208,218</b>	<b>14%</b>	<b>15,593,864</b>	<b>-2%</b>
<b>Water Fund</b>	<b>8,944,678</b>	<b>5,963,119</b>	<b>5,082,168</b>	<b>-15%</b>	<b>5,462,784</b>	<b>-7%</b>
<b>Waste Water Fund</b>	<b>8,749,300</b>	<b>5,832,867</b>	<b>3,953,697</b>	<b>-32%</b>	<b>3,785,007</b>	<b>4%</b>
<b>OTHER FUNDS</b>						
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	4,284	2,856	5,954	108%	1,359	338%
Fire Impact Fund	300,019	200,013	21,909	-89%	28,324	-23%
Street Impact Fund	1,348,164	898,776	713,454	-21%	193,775	268%
Parks Impact Fund	1,449,021	966,014	160,909	-83%	64,675	149%
School Impact Fund	330,949	220,633	47,621	-78%	21,213	124%
Conservation Trust Fund	271,722	181,148	180,250	0%	146,479	23%
Refuse Collection Fund	1,063,328	708,885	714,205	1%	768,177	-7%
Police Impact Fund	220,477	146,985	24,606	-83%	23,522	5%
Capital Project Fund - Streets	5,315,226	3,543,484	1,492,283	-58%	1,536,450	-3%
Capital Project Fund - Parks	2,396	1,597	4,419	177%	3,890	14%
Capital Project Fund - Food Ta	26,598,362	17,732,241	1,323,375	-93%	1,034,285	28%
Capital Project Fund - Road Ta	3,361,749	1,579,624	2,620,410	66%	2,341,200	12%
Storm Drainage Fund	4,925,989	3,283,993	1,882,436	-43%	583,086	223%
Cemetery Trust Fund	6,000	4,000	1,800	-55%	295	510%
<b>TOTAL CITY</b>	<b>82,897,732</b>	<b>54,603,397</b>	<b>33,437,713</b>	<b>-39%</b>	<b>31,588,385</b>	<b>6%</b>

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE  
2022 YTD COMPARED TO 2023 YTD



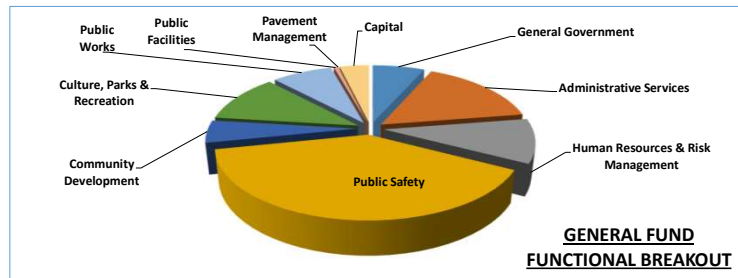
**Revenue Highlights:**

**General fund** revenues exceed budget by 14% and trail PY by (2%). Each reported revenue type within the GF is up from PY, except Intergovernmental which is (\$2,507k) below PY. The reason is that in July 2022 we received \$2,665k in ARPA funds. *Sales Taxes* for YTD are up from PY in every tax category except Motor Vehicle. The favorable variance over budget is 14%, and the favorable variance over PY is 7%. MV is one of the larger sales tax categories and is down (7%) from PY, however for the July month MV is up 11%. A Colorado automotive industry publication is projecting that sales will increase 15% over PY in the 2nd half of the year, and with the 11% increase in July, we're anticipating this YTD unfavorable variance will improve through the year. *Other taxes* includes \$244k tax assessment revenue received as the result of sales tax audits, which is the primary reason for the 28% favorable variance from prior year in this revenue item. The 60% favorable variance from budget is related to \$1,561k Severance and Mineral taxes received from the State. These revenues are budgeted fairly conservatively as these revenues can fluctuate significantly year by year. *Other Revenues* is \$797k ahead of budget and \$810k ahead of prior year. The large favorable variance from prior year is almost entirely due to interest earnings and unrealized gains on investments performing better this year compared to prior year. The significant favorable variance from budget will likely decline through the year. **All Other Funds** collectively are down from budget and up from prior year. The unfavorable budget variance is primarily due to a budget revision made in June to account for expected bond proceeds to be received for the new police station facility in the amount of \$25 Million, none of which has been received through August. The revenue increase from prior year is primarily due to a \$1,000k Intergovernmental receipt into the CIP-Streets fund from Weld County in connection with shared street construction work, and \$1,239k bond proceeds revenue received for a scheduled storm drainage project. Additionally, increases in Food and Road tax collections together were \$569k higher than prior year.

**Expenditure Highlights:**

**General Fund** is (33%) lower than budget, and 7% higher than prior year. Most GF reporting units increased expenditures from PY. The primary reason is higher prices for goods and services. Payroll/benefits have also increased. The City strives to pay fair wages based on market values that exist in jurisdictions from surrounding communities. Capital expenditures are up \$303k for roof replacement work at the Evans Community Complex, design services for the new Police Station, and other planned beautification projects. **Water Fund** trails budget and PY by (18%) and (2%) respectively. **Waste Water Fund** trails budget by (57%) and PY by (8%). The favorable variance from PY is related to July 2022 YTD expenditures for emergency overflow construction. **Other Funds** expenditures are (65%) below budget and 51% ahead of prior year. The majority of costs in the Other Funds are capital projects. The amounts that we budget for these expenditures can be far different from actual expenditures, depending on many factors such as priority updates, changing scope of projects, and changing needs of the City and its residents. The prior year variance through August is due to more construction activity on current projects compared to this time last year. The City's largest construction projects at this time are the 37th Street widening (Sienna to 47th), and the 31st Street Drainage Outfall.

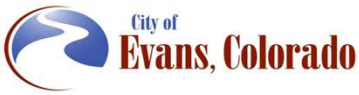
EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2023	YTD BUDGET 2023	YTD 2023 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2023 YTD ACTUAL TO BUDGET	YTD 2022 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2023 YTD TO 2022 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>	26,255,286	17,503,524	11,662,159	-33%	10,946,879	7%
General Government	1,032,107	688,071	776,107		510,263	
Administrative Services	3,044,998	2,029,999	1,851,751		1,855,328	
Human Resources & Risk Management	1,493,625	995,750	1,174,196		1,030,147	
Public Safety	7,233,698	4,822,465	4,571,139		4,284,791	
Community Development	1,308,814	872,543	597,530		585,151	
Culture, Parks & Recreation	2,138,012	1,425,341	1,284,899		1,048,541	
Public Works	2,335,181	1,556,787	902,577		884,705	
Public Facilities	142,850	95,233	66,049		61,294	
Pavement Management	1,320,000	880,000	-		600,000	
Capital	6,206,001	4,137,334	437,911		86,659	
<b>Water Fund</b>	8,062,447	5,374,965	4,382,543	-18%	4,488,188	-2%
<b>Waste Water Fund</b>	14,191,671	9,461,114	4,094,970	-57%	4,474,825	-8%
<b>OTHER FUNDS</b>						
Emergency Contingency Fund	-	-	-	-65%	6,876,528	51%
Cemetery Perpetual Care Fund	-	-	-		-	
Fire Impact Fund	300,019	200,013	12,276		28,287	
Street Impact Fund	1,919,615	1,279,743	1,872,599		436,450	
Parks Impact Fund	1,394,996	929,997	7,909		9,825	
School Impact Fund	330,949	220,633	22,583		18,718	
Conservation Trust Fund	319,912	213,275	90,929		146,675	
Refuse Collection Fund	1,089,114	726,076	680,878		760,373	
Police Impact Fund	86,500	57,667	48,000		-	
Capital Project Fund - Streets	4,919,580	3,279,720	1,602,008		2,172,404	
Capital Project Fund - CPR	219,133	146,089	3,600		4,909	
Capital Project Fund - Food Tax	26,400,837	17,600,558	869,613		987,799	
Capital Project Fund - Road Tax	2,018,676	1,345,784	547,681		997,724	
Storm Drainage Fund	5,809,948	3,873,299	4,608,700		1,313,364	
Cemetery Trust Fund	6,000	4,000	-		-	
<b>Total City</b>	<b>93,324,683</b>	<b>62,216,455</b>	<b>30,506,446</b>	<b>-51%</b>	<b>26,786,420</b>	<b>14%</b>



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	12,305,656
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	83,573
Fire Impact Fund	-
Street Impact Fund	974,496
Parks Impact Fund	3,913,389
School Impact Fund	-
Conservation Trust Fund	753,770
Refuse Collection Fund	432,734
Police Impact Fund	386,268
Capital Project Fund - Streets	2,581,578
Capital Project Fund - CPR	77,657
Capital Project Fund - Food Tax	1,614,574
Capital Project Fund - Road Tax	5,355,223
Water Fund	6,694,385
Waste Water Fund	6,508,692
Storm Drainage Fund	325,503
Cemetery Trust Fund	49,470
<b>TOTAL</b>	<b>43,056,968</b>

CASH SUMMARY		
	8/31/2023	Month's Interest
Checking Accounts	16,903,203	10,547
Money Market Accounts	17,017,492	75,813
Certificates of Deposit	2,313,509	-
L-T Investment Portfolio	21,136,483	25,566
<b>Total</b>	<b>57,370,687</b>	<b>111,926</b>



**SALES TAX COLLECTIONS  
FOR THE PERIOD ENDED JULY 31, 2023**

Tax Category	YTD - July 2023							
	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.		% Variance
				PY	% Variance	Budget	% Variance	
Base	1,286,225	1,231,167	1,275,977	55,058	4%	10,248	1%	
Convenience/fuel	194,023	185,855	178,708	8,168	4%	15,315	9%	
Industrial	666,546	602,181	200,185	64,365	11%	466,361	233%	
Motor vehicle	1,078,856	1,154,596	1,200,773	(75,740)	(7%)	(121,917)	(10%)	
Online Sellers	843,357	683,485	759,941	159,872	23%	83,416	11%	
Restaurant	346,286	338,314	342,023	7,972	2%	4,263	1%	
Storefront retail	1,158,674	1,138,033	1,117,421	20,641	2%	41,253	4%	
Utilities	564,852	504,105	509,762	60,747	12%	55,090	11%	
General Fund	6,138,819	5,837,736	5,584,790	301,083	5%	554,029	10%	

Food home	1,090,249	895,909	877,176	194,340	22%	213,073	24%
1% Road tax	2,071,930	1,933,287	1,853,145	138,643	7%	218,785	12%
Grand total	9,300,998	8,666,932	8,315,111	634,066	7%	985,887	12%

Tax Category	Current month - July 2023							
	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.		% Variance
				PY	% Variance	Budget	% Variance	
Base	179,391	161,224	190,137	18,167	11%	(10,746)	(6%)	
Convenience/fuel	28,611	31,099	26,630	(2,488)	(8%)	1,981	7%	
Industrial	104,596	98,103	29,830	6,493	7%	74,766	251%	
Motor vehicle	201,279	180,840	178,930	20,439	11%	22,349	12%	
Online Sellers	121,208	109,196	113,241	12,012	11%	7,967	7%	
Restaurant	50,296	52,243	50,966	(1,947)	(4%)	(670)	(1%)	
Storefront retail	172,709	178,560	166,510	(5,851)	(3%)	6,199	4%	
Utilities	63,084	72,541	75,961	(9,457)	(13%)	(12,877)	(17%)	
General Fund	921,174	883,806	832,205	37,368	4%	88,969	11%	

Food home	171,686	141,662	130,710	30,024	21%	40,976	31%
1% Road tax	312,977	294,173	276,142	18,804	6%	36,835	13%
Grand total	1,405,837	1,319,641	1,239,057	86,196	7%	166,780	13%

**Motor Vehicle has the Best Month of the Year, and May Continue Strong through the 2nd Half**

Tax collections as a whole are up 7% for July YTD, as well as the July month, compared to prior year. For YTD, all tax categories except Motor Vehicle are up compared to PY and budget. YTD Motor Vehicle is down (7%) from PY and (10%) from budget - however for the July month, MV is up 11% and 12% respectively from PY and budget. Colorado Auto Dealers Assoc. (CADA) is projecting 15% growth in MV registrations for the July-Dec period for the Colorado market. If this projection holds, then the MV category will likely end the year ahead of PY and budget.

up 11% up from budget. Referencing the bottom table on the left for the July month, total taxes are up \$86k (7%) from PY and up \$167k (13%) over budget. General Fund is up \$37k (4%) from PY and up \$89k (11%) over budget.

Comparing to prior year for the July month is mixed, with six categories up and four categories down. Utilities is the largest decline at (\$9k), which is (1.3%). Northern Colorado has experienced cooler Summer temperatures this year vs last year. Food is significantly above PY collections. Base, MV and Online Sellers are all solidly above PY.

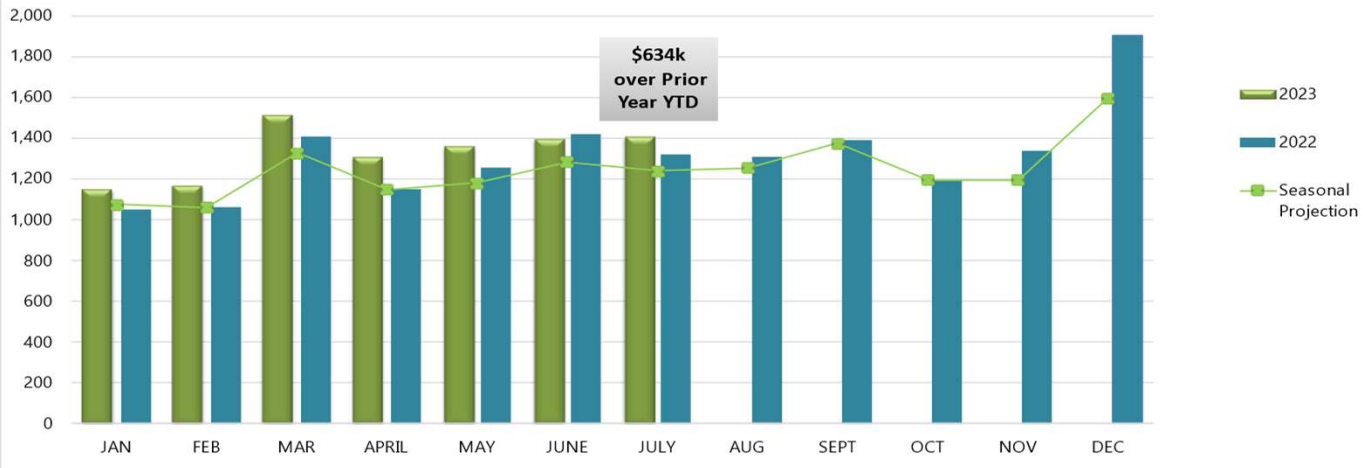
Looking at the top table on the left for YTD, total taxes are up \$634k (7%) over PY, and \$986k (12%) over budget. General Fund is up \$301k (5%) over PY, and \$554k (10%) over budget.

Comparing to budget for July, three categories are down with all others being up. Utilities is down (17%), with the majority being in Electric/Gas services. June 2023 was the wettest June on record (according to weather.gov), and as mentioned above, the Summer months have seen milder temperatures compared to historical averages.

Comparing to prior year for YTD, Online Sellers is showing the highest percentage increase at 23%. Food tax exceeds PY by 22%. Road tax is up 7% compared to PY.

Compared to budget for YTD, Industrial is up 233%. This category is doing very well this year, however is budgeted conservatively due to high volatility of oil & gas operations. Utilities and Online Sellers are both

**Actual Sales Tax Collections by Month**



EVANS REDEVELOPMENT AGENCY - REVENUE						
ERA- General Fund	YTD 2023	ADOPTED	% OF BUDGET	YTD 2022	TOTAL	
	ACTUAL	BUDGET 2023		ACTUAL	BUDGET	
	66,904	9,672	692%	127,170	2,626	

EVANS REDEVELOPMENT AGENCY - EXPENDITURES						
ERA- General Fund	YTD 2023	ADOPTED	% OF BUDGET	YTD 2022	TOTAL	
	ACTUAL	BUDGET 2023		ACTUAL	BUDGET	
	6,515	210,100	3%	46,030	210,100	

CASH SUMMARY		
	8/31/2023	Month's Interest
CHECKING	648,610	-